



## Strong Year End Result for Community Trust Mid & South Canterbury

The Community Trust of Mid & South Canterbury has announced the financial results for the year ending 31 March 2021.

The Trust's Investment Portfolio rebounded strongly over the financial year, with a closing value of \$56,489,881, (\$48,700,678) a net improvement over the year of 15.99%. Total Net Assets exceeded \$60,000,000 for the first time in the Trust's history, \$62,018,685 (\$52,162,037), a gain of 18.90%.

These results are after the Trust committed to the largest ever annual grant schedule into their communities. Total grants for the year were \$2,431,152. This was in line with the Trustee's stated intentions in March 2020, when they decided the wider community needed increased ongoing support because Covid's potential impact was difficult to determine, and other entities that typically support the wider community were hit harder than the Trust was.

Trust Chair, Nathan Mills says "the best thing about being involved with the Trust is that we get to see how communities rally around each other when support is needed, and in turn we get an opportunity to play a part in those programmes by way of providing financial assistance."

Community Trust Mid & South Canterbury will hold its Annual Public Meeting to formally present the Annual Report including details of its activities over the year and the financial results at 10am on Monday 11 October 2021 at Sopheze on the Bay, Caroline Bay, Timaru (subject to Covid-19 alert levels). Members of the public are welcome to attend.

Full financial reports can be viewed at [www.comtrust.org.nz](http://www.comtrust.org.nz)